TAX ABATEMENT AGREEMENT SUPPLEMENT TO
NOTICE OF REGULAR MEETING
OF THE CITY COUNCIL OF CONROE, TEXAS

COUNCIL CHAMBERS – CONROE CITY HALL – 300 WEST DAVIS, CONROE, TEXAS
Thursday, December 12, 2019 – 6:00 p.m.

In addition to other items of business the City Council will consider approval of the following
described tax abatement agreement(s):

1. Consider and take action on a proposed tax abatement agreement with Home Depot U.S.A.,
   Inc. The owner of the property that is the subject of the proposed abatement agreement is East Davis
   Development, LLC and the applicant seeking the abatement is Home Depot U.S.A., Inc., joined by an
   affiliate of Trammell Crow Company, which will purchase the property and construct the improvements
to be occupied by Home Depot U.S.A., Inc. as tenant under a long term lease. The property is located
in the East Davis Development Reinvestment Zone at 1776 E Davis Street in Conroe, Montgomery
County, Texas. The improvements and/or repairs included in the agreement are generally described
as a regional distribution facility that is approximately 615,000 square feet in area. The estimated cost of
the improvements and/or repairs is approximately $50,000,000.

2. Consider and take action on a proposed tax abatement agreement with VGXI, Inc. The owner
   of the property that is the subject of the proposed abatement agreement is the Conroe Industrial
   Development Corporation and the applicant seeking the abatement is VGXI, Inc. The property is
   located in the Deison Technology Park Reinvestment Zone which is located on Technology Parkway
   and FM 1484 three miles east of I-45, in Conroe, Montgomery County, Texas. The improvements
   and/or repairs included in the agreement are generally described as a 200,000 square foot cGMP
   manufacturing facility. The estimated cost of the improvements and/or repairs is $17,850,000.

EXECUTIVE SESSION: At any time during the meeting the City Council may announce it will go into closed session
pursuant to Chapter 551 of the Texas Government Code to receive advice from legal counsel, to discuss the offer of a
financial incentive for economic development purposes, to discuss matters of land acquisition, personnel matters or
other lawful matters that are specifically related to items listed on this agenda. Prior to any such closed session the
presiding officer, in open session, will identify the agenda item to be discussed and the section or sections of
Chapter 551 under which the closed discussion is authorized.

ORDER OF BUSINESS: The City Council may vote and/or act upon each of the items listed in this agenda in an order
considered to be convenient to the public and the City Council. One agenda item will be discussed at a time unless
logic and practical consideration allow similar topics to be considered together for efficiency.

ACTION: The City Council may vote on and authorize any action reasonably related to an agenda item and neither
the use nor omission of words such as “discuss”, “consider”, “approve” or “act” shall be deemed to limit the
authority of the City Council to act with respect to an agenda item.

City Secretary

I certify that the above notice of meeting was posted on the bulletin City Council in the City Hall, 300 West Davis, and
in other places accessible to the public on the day of Nov. 10, 2019 at 1:00 o’clock p.m.

City Secretary

It is the policy of the City Council to afford disabled persons maximum access to all public meetings. The City
Council will make reasonable accommodations to address the needs of persons with vision or hearing impairments
or other disabilities, including the provision of readers or sign language interpreters when requested reasonably in
advance.