

**APPENDIX C
PAYMENTS UNDER SECTION 4.02**

City agrees to make two payments to the District per year (City Payments). Each City Payment corresponds to a debt service payment to be made by the District (District D/S Payment) on a date listed in the left-hand column of the chart below (District Payment Date). Each City Payment must be made by bank wire transfer (unless otherwise agreed) into an account designated by the District, and each transfer must be received no later than the **tenth business day preceding the District Payment Date** for the corresponding District D/S Payment. The amount of each City Payment is the amount of the corresponding District D/S Payment; in addition, the City Payment for the first District Payment Date in each calendar year must include the additional sum of \$54,937 (which is 1/16 of amounts agreed to be deferred from prior periods).

Example: The amount of the District D/S Payment for the 3/1/15 District Payment Date is \$220,000 (principal) plus \$111,542.50 (interest), or \$331,542.50. Therefore the amount of the City Payment corresponding to that District D/S Payment would be \$331,542.50 plus \$54,937 (the deferred amount), or **\$386,479.50**. This City Payment must be received no later than the tenth business day preceding 3/1/15, which would be **February 16, 2015**.

District Payment Date**	Principal	Coupon	Interest	District D/S Payment**
3/ 1/15	220,000.00	5.500000	111,542.50	331,542.50
9/ 1/15			105,492.50	105,492.50
3/ 1/16	230,000.00	5.500000	105,492.50	335,492.50
9/ 1/16			99,167.50	99,167.50
3/ 1/17	245,000.00	5.500000	99,167.50	344,167.50
9/ 1/17			92,430.00	92,430.00
3/ 1/18	255,000.00	5.500000	92,430.00	347,430.00
9/ 1/18			85,417.50	85,417.50
3/ 1/19	270,000.00	5.500000	85,417.50	355,417.50
9/ 1/19			77,992.50	77,992.50
3/ 1/20	285,000.00	3.000000	77,992.50	362,992.50
9/ 1/20			73,717.50	73,717.50
3/ 1/21	300,000.00	3.125000	73,717.50	373,717.50
9/ 1/21			69,030.00	69,030.00
3/ 1/22	315,000.00	3.250000	69,030.00	384,030.00
9/ 1/22			63,911.25	63,911.25
3/ 1/23	335,000.00	3.500000	63,911.25	398,911.25
9/ 1/23			58,048.75	58,048.75
3/ 1/24	350,000.00	3.625000	58,048.75	408,048.75
9/ 1/24			51,705.00	51,705.00
3/ 1/25	370,000.00	3.875000	51,705.00	421,705.00
9/ 1/25			44,536.25	44,536.25
3/ 1/26	390,000.00	3.875000	44,536.25	434,536.25
9/ 1/26			36,980.00	36,980.00
3/ 1/27	410,000.00	4.050000	36,980.00	446,980.00
9/ 1/27			28,677.50	28,677.50
3/ 1/28	435,000.00	4.050000	28,677.50	463,677.50
9/ 1/28			19,868.75	19,868.75
3/ 1/29	455,000.00	4.250000	19,868.75	474,868.75
9/ 1/29			10,200.00	10,200.00
3/ 1/30	480,000.00	4.250000	10,200.00	490,200.00
9/ 1/30				

****IMPORTANT:** See text above, for the due dates and amounts of City Payments.