

## APPENDIX C PAYMENTS UNDER SECTION 4.02

City agrees to make two payments to the District per year (City Payments). Each City Payment corresponds to a debt service payment to be made by the District (District D/S Payment) on a date listed in the left-hand column of the chart below (District Payment Date). Each City Payment must be made by bank wire transfer (unless otherwise agreed) into an account designated by the District, and each transfer must be received no later than the **tenth business day preceding the District Payment Date** for the corresponding District D/S Payment. The amount of each City Payment is the amount of the corresponding District D/S Payment; in addition, the City Payment for the first District Payment Date in each calendar year from 2015 through 2030 (both inclusive) must include the additional sum of \$36,940 (which is 1/16 of amounts agreed to be deferred from prior periods).

*Example:* The amount of the District D/S Payment for the 4/1/15 District Payment Date is \$30,000 (principal) plus \$132,402.25 (interest), or \$162,402.25. Therefore the amount of the City Payment corresponding to that District D/S Payment would be \$162,402.25 plus \$36,940 (the deferred amount), or **\$199,342**. This City Payment must be received no later than the tenth business day preceding 4/1/15, which would be **March 18, 2015**.

District Payment Date**	Principal	Coupon	Interest	District D/S Payment**
4/ 1/15	30,000.00	2.840000	132,402.25	162,402.25
10/ 1/15			131,976.25	131,976.25
4/ 1/16	30,000.00	3.090000	131,976.25	161,976.25
10/ 1/16			131,512.75	131,512.75
4/ 1/17	30,000.00	3.340000	131,512.75	161,512.75
10/ 1/17			131,011.75	131,011.75
4/ 1/18	175,000.00	3.490000	131,011.75	306,011.75
10/ 1/18			127,958.00	127,958.00
4/ 1/19	180,000.00	3.740000	127,958.00	307,958.00
10/ 1/19			124,592.00	124,592.00
4/ 1/20	190,000.00	4.140000	124,592.00	314,592.00
10/ 1/20			120,659.00	120,659.00
4/ 1/21	200,000.00	4.340000	120,659.00	320,659.00
10/ 1/21			116,319.00	116,319.00
4/ 1/22	210,000.00	4.490000	116,319.00	326,319.00
10/ 1/22			111,604.50	111,604.50
4/ 1/23	220,000.00	4.640000	111,604.50	331,604.50
10/ 1/23			106,500.50	106,500.50
4/ 1/24	230,000.00	4.690000	106,500.50	336,500.50
10/ 1/24			101,107.00	101,107.00
4/ 1/25	240,000.00	4.890000	101,107.00	341,107.00
10/ 1/25			95,239.00	95,239.00
4/ 1/26	255,000.00	4.990000	95,239.00	350,239.00
10/ 1/26			88,876.75	88,876.75
4/ 1/27	265,000.00	5.090000	88,876.75	353,876.75
10/ 1/27			82,132.50	82,132.50
4/ 1/28	280,000.00	5.140000	82,132.50	362,132.50
10/ 1/28			74,936.50	74,936.50
4/ 1/29	295,000.00	5.190000	74,936.50	369,936.50
10/ 1/29			67,281.25	67,281.25
4/ 1/30	305,000.00	5.240000	67,281.25	372,281.25
10/ 1/30			59,290.25	59,290.25
4/ 1/31	325,000.00	5.290000	59,290.25	384,290.25
10/ 1/31			50,694.00	50,694.00
4/ 1/32	340,000.00	5.340000	50,694.00	390,694.00
10/ 1/32			41,616.00	41,616.00
4/ 1/33	355,000.00	5.440000	41,616.00	396,616.00
10/ 1/33			31,960.00	31,960.00
4/ 1/34	375,000.00	5.440000	31,960.00	406,960.00
10/ 1/34			21,760.00	21,760.00
4/ 1/35	390,000.00	5.440000	21,760.00	411,760.00
10/ 1/35			11,152.00	11,152.00
4/ 1/36	410,000.00	5.440000	11,152.00	421,152.00

Note: City Payments for dates after 2030 do not include the additional \$36,940.

**\*\*IMPORTANT:** See text above, for the due dates and amounts of City Payments.